

GRANBY RANCH METROPOLITAN DISTRICT NO. 4

2023 BUDGET MESSAGE

Granby Ranch Metropolitan District No. 4 is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act. The District was established to plan for, design, acquire, construct, install, relocate, redevelop, finance, operate and maintain certain public Improvements including but not limited to streets, water, parks & recreation, safety protection, sanitary sewer, and mosquito control.

The District has no employees and all operations and administrative functions are contracted.

The following budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

2023 BUDGET STRATEGY

It is anticipated that general administrative costs incurred by the Granby Ranch Metropolitan District No. 4 will be funded by developer advances.

BUDGET RESOLUTION

(2023)

CERTIFIED COPY OF RESOLUTION

STATE OF COLORADO)
) ss.
COUNTY OF GRAND)

At the special meeting of the Board of Directors of Granby Ranch Metropolitan District No. 4, Town of Granby, County of Grand, Colorado, held at 8:00 AM on Wednesday, January 11, 2023, via virtual Zoom meeting.

<https://us06web.zoom.us/j/89776390484?pwd=Nm9KN2tlcTR2dXB5SRGFIT2grL28xQT09>
Meeting ID: 897 7639 0484 Passcode: 647304 Telephone: +17193594580,,89776390484# US

The following Board members were present:

- Scot Johnson
- Susanne Johnson
- Matthew Hoover
- Roxanne Hoover

Also present were:

- Blair Dickhoner and Erin Stutz; White Bear Ankele Tanaka and Waldron
- David Richardson and Katie Jenner; Husch Blackwell
- Marcos Pacheco; Community Resource Services of Colorado

District Counsel reported that, prior to the meeting, legal counsel had notified each of the directors of the date, time and place of this meeting and the purpose for which it was called. District Counsel further reported that this is a special meeting of the Board of Directors of the District and that a notice of the meeting was posted on the District’s website , and to the best of their knowledge, remains posted to the date of this meeting.

Thereupon, Director Scot Johnson introduced and moved the adoption of the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND, ADOPTING A BUDGET, CERTIFYING A TEN MILL LEVY AND APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE GRANBY RANCH METROPOLITAN DISTRICT NO. 4, TOWN OF GRANBY, GRAND COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2023 AND ENDING ON THE LAST DAY OF DECEMBER, 2023.

WHEREAS, the Board of Directors (the “Board”) of the Granby Ranch Metropolitan District No. 4 (the “District”) has authorized its consultants, treasurer and legal counsel to prepare and submit a proposed budget to said governing body no later than October 15, 2022; and

WHEREAS, the proposed 2023 budget has been submitted to the Board for its consideration; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE GRANBY RANCH METROPOLITAN DISTRICT NO. 4, GRAND COUNTY, COLORADO, AS FOLLOWS:

Section 1. Summary of 2023 Revenues and 2023 Expenditures. That the estimated revenues and expenditures for each fund for fiscal year 2023, as more specifically set forth in the budget attached hereto, are accepted and approved.

Section 2. Adoption of Budget. That the budget as submitted, or as amended, and attached hereto and incorporated herein is approved and adopted as the budget of the District for fiscal year 2023.

Section 3. 2023 Levy of General Property Taxes. That the foregoing budget indicates that the amount of money from property tax revenue necessary to balance the budget for the General Fund for operating expenses is \$48,000, and that the 2022 valuation for assessment, as certified by the Grand County Assessor, is \$0.00. That for the purposes of meeting all general operating expenses of the District during the 2023 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District during the year 2023.

Section 4. Certification to Board of County Commissioners. No mill levies were certified to the Grand County Board of County Commissioners

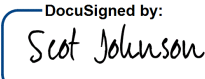
Section 5. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 6. Budget Certification. That the budget shall be certified by the Secretary/Treasurer of the District, and made a part of the public records of the District.

The foregoing Resolution was seconded by Director Susanne Johnson .

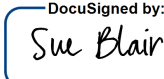
THIS RESOLUTION WAS APPROVED AND ADOPTED ON JANUARY 11, 2023.

GRANBY RANCH METROPOLITAN DISTRICT NO. 4

By: 

90070896A8BF4D6...
Scot Johnson, President

ATTEST:



2EE30ED6300D4EC...
Sue Blair, Secretary to the Board

STATE OF COLORADO
COUNTY OF GRAND
GRANBY RANCH METROPOLITAN DISTRICT NO. 4

I, Sue Blair, Secretary to the Board of the Granby Ranch Metropolitan District No. 4, do hereby certify District (the "District"), and that the foregoing constitutes a true and correct copy of the record of proceedings of the Board of Directors of said District adopted at a meeting of the Board of Directors of the District held at 8:00 AM on Wednesday, January 11, 2023, via a virtual Zoom meeting,

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as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2023; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown.

IN WITNESS WHEREOF, I have hereunto subscribed my name on January 11, 2023.

DocuSigned by:
Sue Blair
2EE80ED6300D4E0...

Sue Blair, Secretary to the Board

EXHIBIT A
2023 BUDGET DOCUMENT & BUDGET MESSAGE FOR
GRANBY RANCH METROPOLITAN DISTRICT NO. 4

**GRANBY RANCH METROPOLITAN DISTRICT NO. 4
GENERAL FUND
2023 ADOPTED BUDGET
WITH 2021 ACTUAL AND 2022 ESTIMATED AMOUNTS
FOR THE YEARS ENDED AND ENDING DECEMBER 31,**

	2021 Actual	2022 Estimated	2023 Adopted
REVENUES			
Developer contributions	\$ 807	\$ -	\$ -
IGA revenue	3,444	-	-
Total revenues	<u>4,251</u>	<u>-</u>	<u>-</u>
District management and accounting	2,985	-	25,000
Insurance and SDA dues	-	-	3,000
Legal	1,266	-	20,000
Total expenditures	<u>4,251</u>	<u>-</u>	<u>48,000</u>
EXCESS OF EXPENDITURES OVER REVENUES	<u>-</u>	<u>-</u>	<u>(48,000)</u>
OTHER FINANCING SOURCES			
Developer advances	-	-	48,000
Total other financing sources	<u>-</u>	<u>-</u>	<u>48,000</u>
NET CHANGE IN FUND BALANCE	-	-	-
BEGINNING FUND BALANCE	<u>-</u>	<u>-</u>	<u>-</u>
ENDING FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>